

Farmers Elevator Company

of Brainard, Nebraska.

	Bushels	Paid for same	Rec'd for same	Profits
Wheat handled	76,254	\$92,567.59	\$94,995.53	\$2,427.94
Corn handled	143,266	92,859.52	95,110.73	2,251.21
Oats handled	53,976	20,449.40	21,653.64	1,204.24
Coal handled	1,726,960 lbs.	5,547.24	6,083.71	536.47
Live stock	539490 *	49,449.00	50,635.31	1,186.31
Machinery		3,436.30	3,962.75	526.45
Twine		980.80	1,224.85	244.05
Miscellaneous				28.00
Total				\$8,404.67

Gross profits for year 1916	\$8,404.67
Less expenses for year 1916	3,547.80
Net profits for the year 1916	4,856.87
Net profits from 1915	298.06
Net profits to Dec. 31, 1916	\$5,154.93

RESOURCES

Buildings, machinery and fixtures	\$10,165.00
Cash on hand and in bank	1,026.57
Invoice of grain on hand	19,615.09
Invoice of coal on hand	616.00
Invoice of machinery on hand	171.40
Furniture and fixtures	245.00
Accounts receivable	1,037.33
Total	\$32,876.39

LIABILITIES

Capital stock paid in	\$12,200.00
Notes payable	15,500.00
Accounts payable	21.46
Surplus	5,154.93
Total	\$32,876.39

W. A. MOLOVEC, Manager.

This is to certify that we have audited the accounts of the Farmers Elevator Company of Brainard, Nebraska, for the year of 1916, and that the above and foregoing is a true and correct statement to the best of our knowledge and belief.

WIGGINS-BABCOCK CO., Accountants.

By E. C. BABCOCK

Lincoln, Nebr., January 30, 1917.

Accountant in charge.